

Supporting Industry Relevant Research in Newfoundland and Labrador

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- Who We Are
- RDC Mandate
- R&D Funding
- Program Overview
- What is a good project
- Successful versus unsuccessful projects



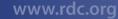
Who We Are

- RDC represents a long-term investment in Newfoundland and Labrador's economic future
- We play a leadership role in working with industry, academia, and government to strengthen R&D capabilities
- We act locally, but think globally when investing in R&D capabilities



RDC Mandate

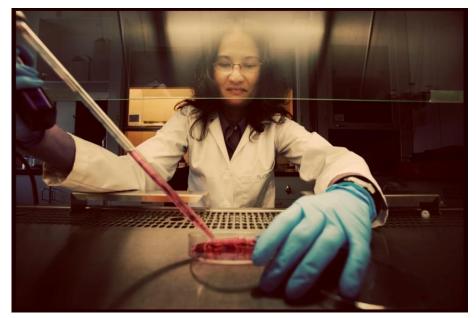
To strengthen the focus, quantity, quality and relevance of R&D for the long-term economic benefit of Newfoundland and Labrador.





R&D Funding

- RDC invests in two types of R&D projects:
 - Academic-led projects that enhance R&D capacity & collaboration with business
 - Business-led projects that overcome technical risk and enhance company capabilities





Non-Commercial Program Overview

- CollaborativeR&D
- LeverageR&D
- IgniteR&D
- GeoEXPLORE
- ArcticTECH
- Ocean Industries
 Student Research
 Awards





Commercial Program Overview

- R&D Vouchers
- R&D Proof of Concept
- PetroleumR&D Accelerator
- GeoEXPLORE
- ArcticTECH
- Industrial R&D
 Fellowships





What is a Good Project?

- Depends upon:
 - the industry need and appropriate risk sharing (leverage)
 - the stage of the R&D in terms of technical risk
 - project scope
 - potential outcomes





Early Engagement of RDC

- RDC works with clients to position a project for success
 - Non-commercial Account Managers work with academia to identify opportunities to collaborate with business
 - Commercial Account Managers provide advice from project concept through to contracting, including application readiness, eligible costs, areas for improvement, etc.



Technical Risk

 Clearly describe the technical problem that R&D will help the applicant overcome





Project Scope

- Ensure there are adequate resources allocated
- Activities to be completed fit within project timeframe
- Budget is adequate to complete the work





Economic Benefit

- Clearly identify the potential outcomes
 - Increased investment in R&D
 - Enhanced R&D capacity through HQP, new equipment, etc.
 - Potential for commercialization (business), or industry relevance (academic)
 - Collaborative R&D opportunity
 - Other economic outcomes



Successful Projects

- Academic applicant
 Dr. Rocky Taylor
- Commercial applicant
 - Integrated Informatics Inc.





Unsuccessful Projects

- These are usually cancelled, withdrawn or rejected applications
 - Project needs could not match RDC program guidelines
 - Project moved past development stage and into consumer testing or marketing
 - No demonstrated need for RDC involvement
 - Work had already begun when RDC was contacted



Thank You!

